



PRASHANTHI BALAMANDIRA TRUST®

SATHYA SAI GRAMA, MUDDENAHALLI POST - 562101
CHIKKABALLAPURA TALUK AND DISTRICT, KARNATAKA, INDIA
TEL +91 81542 40700 | EMAIL - info.pbmt@ssslsg.org

REF NO. PBT/OF/22-23/01

DATE 24/08/2023

24/08/2023

H.E. António
Guterres Secretary-
General United
Nations
New York, NY
10017 USA

Dear Mr. Secretary General,

I am pleased to confirm that **Prashanthi Balamandira Trust** supports the ten principles of the UN Global Compact with respect to human rights, labour, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public.

We also pledge to participate in and engage with the UN Global Compact in the following way:

By having a significant influence on how businesses advance human rights, the environment, labour standards and anti-corruption through,

- Propose and implement partnerships on corporate sustainability and engage with other stakeholders
- Support UN Global Compact business participants as they implement and report on their sustainability efforts
- Engage with Global Compact Local Networks
- Join and/or support issue platforms and workstreams

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's efforts to support the implementation of the ten principles and to engage with the Global Compact.



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We support public accountability and transparency, and therefore commit to report on progress within *two years* of joining the Global Compact and *every two years* thereafter according to the Global Compact COE policy.

Sincerely yours,

Sri Madhusudan Sai

Trustee, Prashanthi Balamandira Trust